



MORE LIGHT

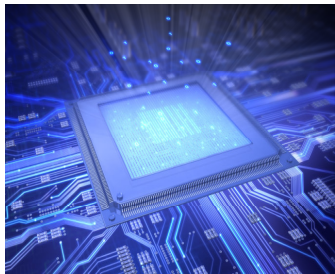
Jenoptik – Enabling Sustainability

ESG Investor Presentation | March 2026

Jenoptik at a glance – a leading globally operating photonics group

Our Mission

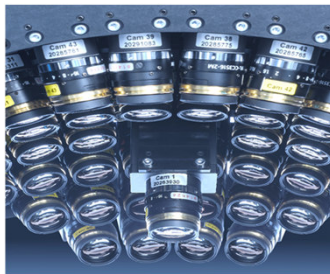
The leading light in the application of photonics



Semiconductor &
Advanced
Manufacturing



Biophotonics



Metrology &
Production
Solutions



Smart Mobility
Solutions



1991 Year of foundation



>80 Represented in countries



<4,500 Employees worldwide



1.1bn¹ Market capitalization in euros

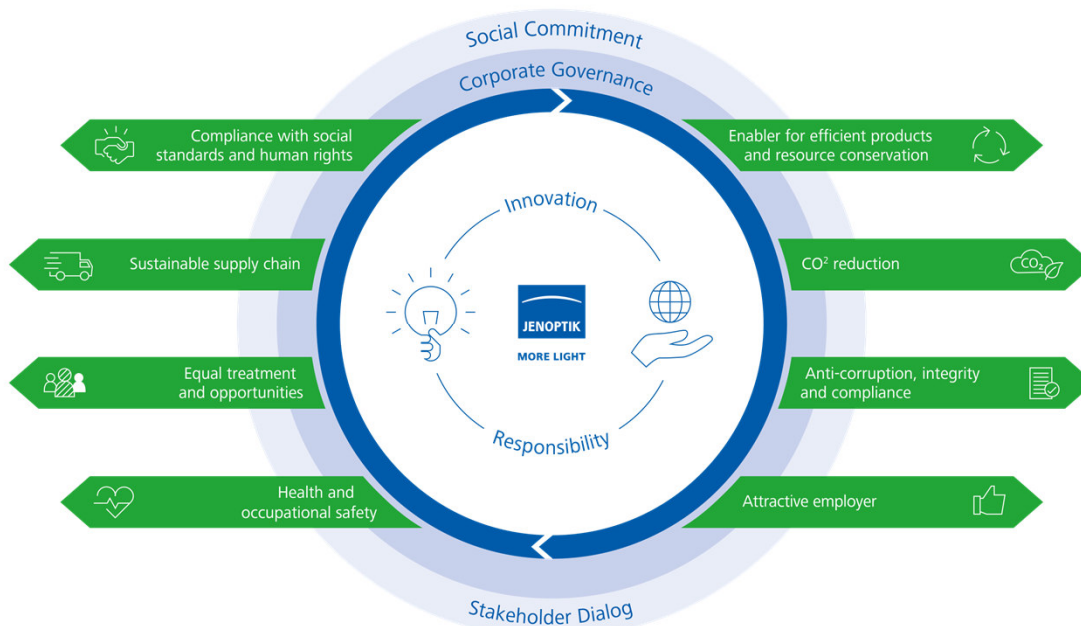


1.05 billion euros revenue



18.4 EBITDA margin in %

Jenoptik's ESG strategy: Enabling sustainability through innovative photonics solutions



Innovation and responsibility as core of **Jenoptik's sustainability strategy.**

We **enable our customers** to contribute to greater resource conservation and climate protection more efficiently and sustainably.

Photonics enables at least 11% of the globally declared CO₂ savings in 2030 (SPECTARIS).

Continued focus on sustainability: new targets

Selected theme	KPI	2025	Target 2030
Environment	Share of green electricity	96.8 %	100 %
	CO ₂ reduction	59 %	> 70 %
Social	Diversity rate	31 %	> 33 %
	Engagement score	73 %	better than global benchmark
	Training rate	4.5 %	> 4.5 %
Governance/ others	CSR rate	64 %	New goal in development

Jenoptik's sustainability ratings



09/2025 AA Rating - Top 17 percent ranked in global Electronics Components Sector

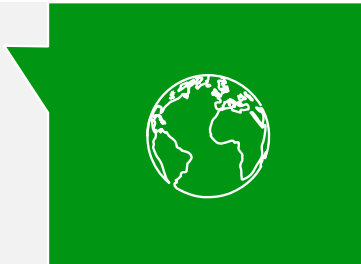


03/2025 Bronze Status 2025
Top Performer (65/100)

Reach net zero (Scope 1+2) by 2035 at the latest

Environmental: From ambition to action – our journey to net zero

Focus on GHG emissions: avoidance & reduction



Implementation at operational level



Quarterly report & review



Strategy



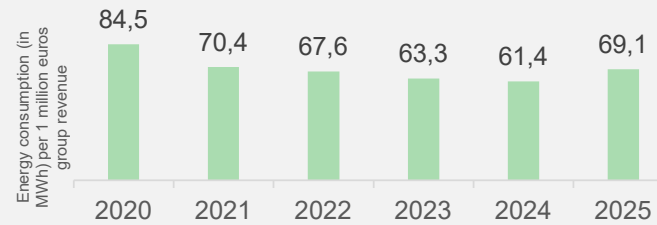
Conversion of electricity procurement



Vehicles with alternative drive systems



Energy-efficient buildings



Energy efficiency

Targets 2030

CO₂ emission reduction

>70 %

Green electricity share

100 %

Long term target

Net Zero Scope 1 + 2

by 2035



Targets



Status 2025

CO₂ emission reduction

59.0 %

Green electricity share

96.8 %

Social: Being the employer of choice

Fairness, respect & opportunity as foundation of success



Implementation at operational level



Quarterly report & review



Strategy



Attractiveness as an employer



Equal treatment & opportunities



Health & Safety



Flexible & Mobile Working



Training & Skill development



Inclusion & Diversity



Work life balance



Our employees

Training rate

> 4,5 %

Diversity rate

> 33 %

Engagement score

Better than global benchmark



Targets



Status 2025

Training rate

4.5 %

Diversity rate

31 %

Engagement score

73 %

Governance for the long-term: Our commitment to responsible conduct and sustainability

Responsible corporate governance as key success factor



Implementation at operational level



Quarterly report & review



Strategy



Corporate culture, Compliance and Integrity



Sustainable Supply Chain



Anti-Corruption and Bribery



open
engaged
curious
open to new ideas



driving
ambitious
winning mindset
moving forward



confident
optimistic
courageous
determined



Corporate Value

CSR-Rate

New target in development

Zero-tolerance policy
either internally or with its involvements

0



Targets



Status 2025

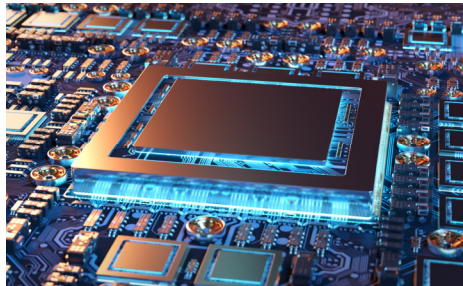
CSR-Rate

64 %

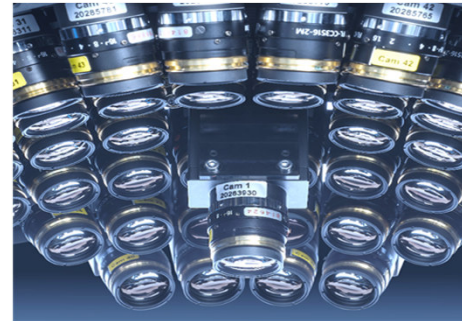
Cases of corruption or bribery
either internally or with its involvements

0

Jenoptik as “enabler”: We empower our customers to contribute to greater resource conservation and climate protection more efficiently and sustainably



Optical systems for semiconductor equipment, information and data transmission enable efficient and time-saving production processes, contribute to resource efficiency and ensure high-quality by testing and measuring.



Virtual Reality - Enabling innovative prototypes: AR/VR applications allowing fast iteration and optimization at low cost, contribute to substantial reduction in emission through design efficiency and less material consumption.



Our biophotonic products enhance health and well-being of society: Jenoptik lasers are used in ophthalmology to treat glaucoma. Optical systems improve imaging and diagnostics for real-time disease detection.



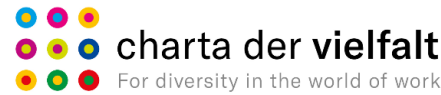
Jenoptik traffic safety technology increases safety on roads and in public places, creates resilient infrastructures and more sustainable cities by reducing accidents, pollution and noise emissions.

ESG memberships and ratings

Memberships and initiatives



2024 – increase to 86 index points above average



Employer initiative to promote diversity signed in August 2022



International Labour Organization

Ensuring freedom of association and collective bargaining



Jenoptik contribution to selected SDGs
11/2021 Accession to the UN Global Compact
1st UNGC COP in July /2022



ESG ratings

MSCI ESG RATINGS



CCC B BB BBB A AA AAA

09/2025 AA Rating – Top 18 percent ranked in global Electronics Components Sector

ISS ESG

2025 C Rating (medium)



03/2025 Bronze Status 2025 Top Performer (65/100)



02/2025 “low risk company” with rating of 12.2



2025 Carbon Disclosure Project with score B

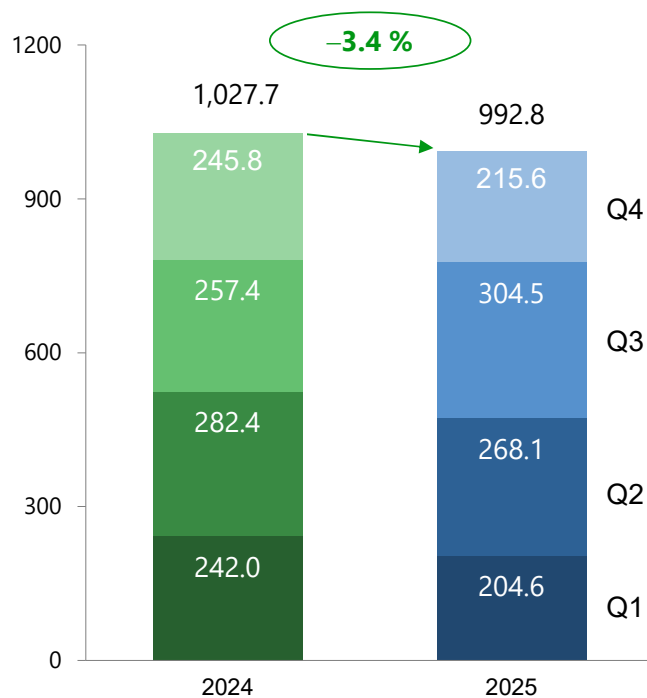


MORE LIGHT

Financial overview

Order intake below prior year, demand in semi equipment industry stabilized in H2

Order intake in MEUR

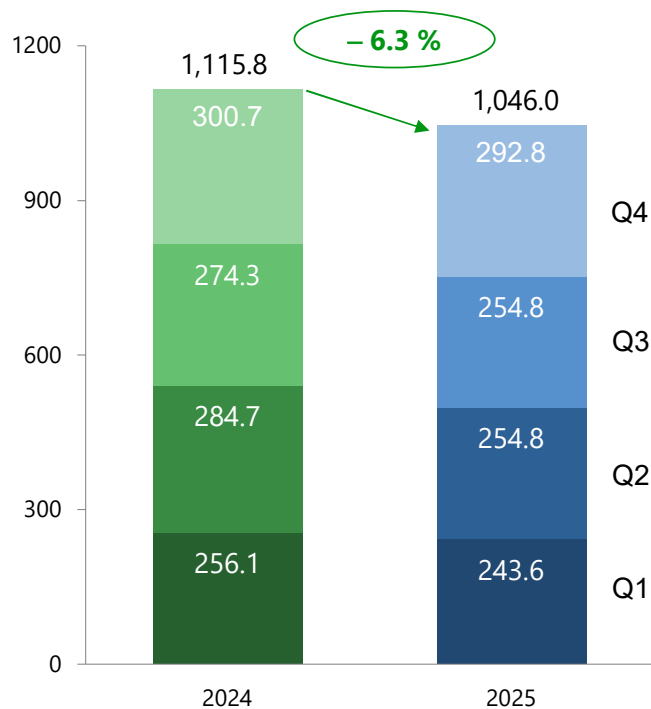


In million euros	2025	2024	Change in %
Semiconductor & Advanced Manufacturing	404.0	453.6	-10.9
Biophotonics	250.2	209.6	19.3
Metrology & Production Solutions	203.7	209.3	-2.7
Smart Mobility Solutions	130.2	122.9	5.9
Other	4.8	32.3	-85.1

- Semiconductor & Advanced Manufacturing: lower demand and one-off effect due to product adjustment in Q1, positive development in inspection
- Biophotonics: strong demand in most areas; in particular in defense business
- Book-to-bill ratio 0.95 (prior year 0.92)
- Order backlog of 590.8 million (31.12.2024: 670.1 million euros); >80 % to be converted to revenue in 2026 (prior year ca. 82 %)

Partly challenging market environment influenced revenue development

Revenue in MEUR

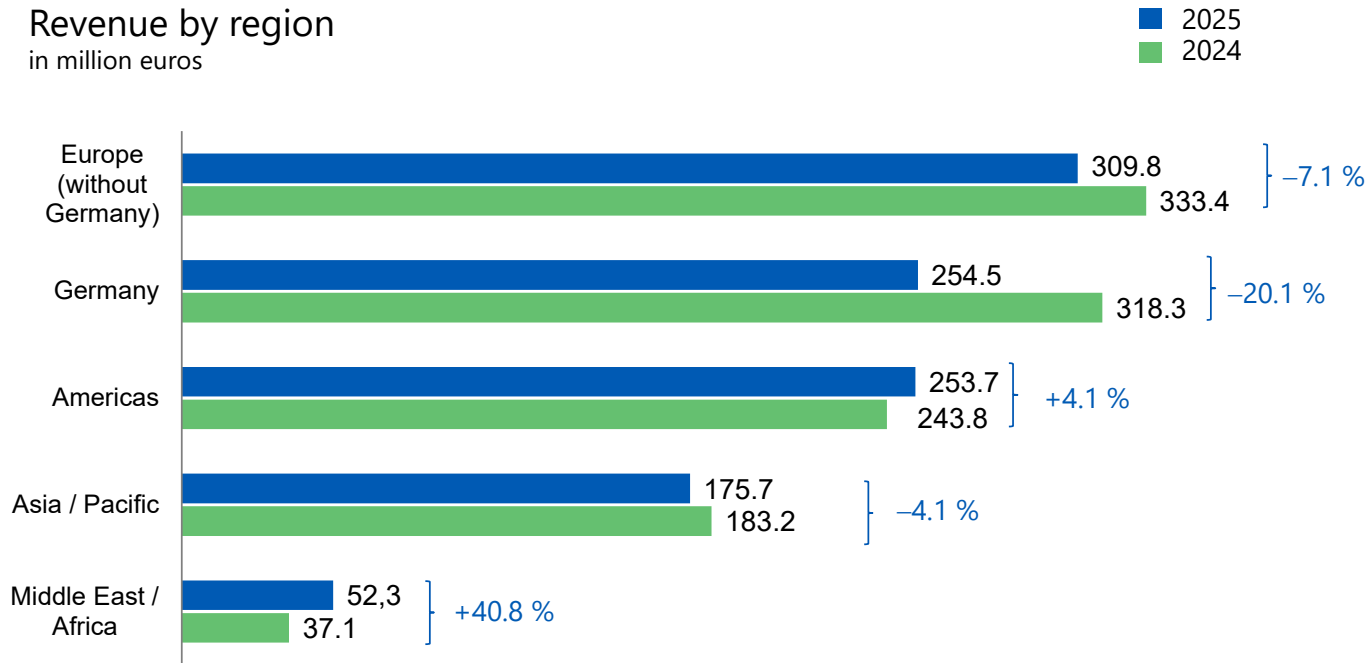


In million euros	2025	2024	Change in %
Semiconductor & Advanced Manufacturing	434.4	491.8	-11.7
Biophotonics	245.4	222.2	10.4
Metrology & Production Solutions	206.7	222.2	-7.0
Smart Mobility Solutions	129.7	119.5	8.5
Other	29.9	60.0	-50.2

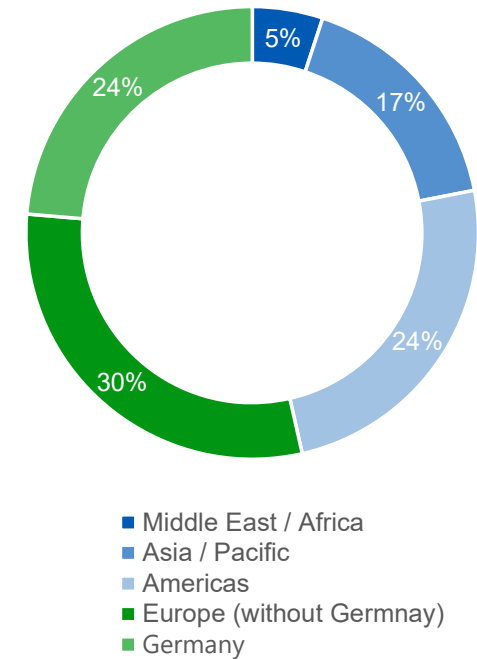
- Semiconductor & Advanced Manufacturing: lower revenue attributable mainly to lithography business
- Biophotonics: increase due to, amongst other things, very strong business in defense and good performance in medical technology areas
- Metrology & Production Solutions: continuing weakness in automotive market
- Smart Mobility Solutions: strong business in the Americas

Revenue increase in the Americas

Revenue by region
in million euros



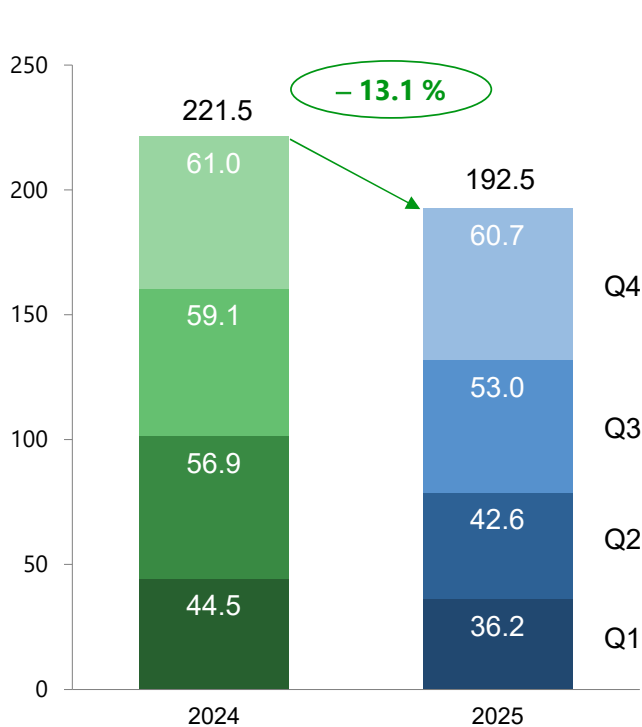
Revenue by region



- Foreign revenue at 75.7 % (prior year: 71.5 %)
- Increase in the Americas – attributable in particular to SBUs Biophotonics and Smart Mobility Solutions
- Decline in Europe mainly due to SBUs Semiconductor & Advanced Manufacturing and Smart Mobility Solutions
- Top 7 customers accounted for ~43 % of revenue (prior year: ~48 %)

Lower revenue, product mix effects and expenses for cost reduction measures impacted profitability

EBITDA in MEUR



	EBITDA million euros		EBITDA margin in %	
	2025	2024	2025	2024
Semiconductor & Advanced Manufacturing	114.2	139.9	25.7	27.9
Biophotonics	52.2	29.5	21.1	12.7
Metrology & Production Solutions	16.1	26.3	7.8	11.8
Smart Mobility Solutions	17.7	13.6	13.6	11.4
Other	-7.7	12.2	-	-

- EBITDA margin of 18.4 % (prior year: 19.9 %)
- Semiconductor & Advanced Manufacturing: lower utilization, change in product mix and costs for moving to new site in Q1; very good profitability in H2
- Biophotonics: earnings more than doubled due to operating leverage and product mix
- Smart Mobility Solutions: EBITDA substantially increased due to higher revenue
- Metrology & Production Solutions und Other: lower revenue weighed on EBITDA

Strict cost management could not fully compensate revenue decline

In million euros	2025	2024	Change in %
Revenue	1,046.0	1,115.8	-6.3
Gross margin	32.1 %	33.4 %	
Functional costs	227.5	229.6	-0.9
Other operating result	5.7	3.1	87.4
EBITDA	192.5	221.5	-13.1
EBIT	114.5	146.6	-21.9
Financial result	-14.6	-16.2	9.7
Earnings before tax	99.9	130.4	-23.4
Earnings after tax	74.2	94.2	-21.2
Earnings per share (euros)	1.26	1.62	-22.2

Group= continuing operations + discontinued operation (VINCORION)

- **Gross margin** influenced in particular by lower contribution of Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 21.7 % (prior year 20.6 %)
 - **R+D expenses ratio:** 5.9 % (prior year 5.7 %)
 - **Selling expenses ratio:** 9.9 % (prior year 9.3 %)
 - **Administrative expenses ratio:** 5.9 % (prior year 5.6 %)
- **EBIT margin** declined to 10.9 % (prior year 13.1 %)
- **Financial result** impacted by lower interest expenses
- **Tax rate** at 28.8 % (prior year 29.0 %)
 - Cash-effective tax rate of 22.7 % (prior year 22.3 %)
- **Group earnings after tax** include income of 3.1 million euros (prior year: 1.6 million euros) in connection with the sale of VINCORION
- **ROCE** of 8.4 % (prior year 10.8 %)

Return to profitable growth expected



Targets 2026

- Revenue increase in single-digit percentage range (2025: 1,046.0 million euros)
- EBITDA margin between 19.0 and 21.0 percent (2025: 18.4 %)
- Investments slightly below prior year (2025: 77.4 million euros)

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macroeconomic developments.

Potential portfolio changes are not considered in this forecast.



MORE LIGHT

Appendix

Environmental insights 2025

	Retrospective			Milestones and target years			
	2019	2024	2025	Change in %	2030	2035	Annual % of the target 2035 / base year
Scope 1 greenhouse gas emissions							
Scope 1 gross GHG emissions	-	2,496	2,903	16.3	-	-	-
Percentage of Scope 1 GHG emissions from regulated emissions trading schemes	-	-	-	-	-	-	-
Scope 2 greenhouse gas emissions							
Location-based Scope 2 gross GHG emissions	-	16,190	16,640	2.8	-	-	-
Market-based Scope 2 gross GHG emissions	-	1,997	1,267	-26.5	-	-	-
Combined Scope 1 and market-based Scope 2 gross GHG emissions ¹	10,161	4,493	4,171	-7.2	3,050	1,000	5.6
Significant Scope 3 greenhouse gas emissions²							
Total indirect (Scope 3) gross GHG emissions ²	-	240,235	197,025	-18.0	-	-	-
1 Purchased goods and services ²	-	166,050	149,760	-9.8	-	-	-
2 Capital goods ²	-	19,240	9,080	-52.8	-	-	-
3 Activities related to fuel and energy (not included in Scope 1 or Scope 2)	-	Not material	Not material	-	-	-	-
4 Upstream transport and distribution	-	Not material	Not material	-	-	-	-
5 Waste generation in operations	-	Not material	Not material	-	-	-	-
6 Business travel	-	Not material	Not material	-	-	-	-
7 Employee commuting	-	Not material	Not material	-	-	-	-
8 Upstream leased assets	-	Not relevant	Not relevant	-	-	-	-
9 Downstream transport	-	Not material	Not material	-	-	-	-
10 Processing of sold products	-	Not relevant	Not relevant	-	-	-	-
11 Use of sold products	-	54,945	38,185	-30.5	-	-	-
12 End-of-life treatment of sold products	-	Not material	Not material	-	-	-	-
13 Downstream leased assets	-	Not relevant	Not relevant	-	-	-	-
14 Franchises	-	Not relevant	Not relevant	-	-	-	-
15 Capital expenditure	-	Not material	Not material	-	-	-	-
Total greenhouse gas emissions³							
Total GHG emissions (location-based)	-	258,921	216,568	-16.4	-	-	-
Total GHG emissions (market-based)	-	244,728	201,196	-17.8	-	-	-
GHG intensity²							
GHG intensity (location-based) in t CO ₂ e/million euros revenue		232.1	207.0	-10.8			
GHG intensity (market-based) in t CO ₂ e/million euros revenue		219.3	192.4	-12.3			

¹ In accordance with the target table under ESR5 E1-4
² A detailed breakdown and analysis of material levers and reduction potentials for Scope 3 will be carried out in the coming years, and corresponding targets will be defined. A corresponding base year value has therefore not yet been determined.
³ Prior year figures adjusted due to double counting of GHG emissions in upstream categories 1 and 2







Jenoptik's photonic contribution to the SDGs

Good health and well-being	Industry innovation and infrastructure	Sustainable cities and communities	Responsible consumption and production
<p>Biophotonics:</p> <ul style="list-style-type: none"> – Lasers for ophthalmology – Optical systems for digital imaging, real-time disease detection / medical diagnostics – Dental applications 	<p>Optical systems for</p> <ul style="list-style-type: none"> – Semiconductor equipment – Information and data transmission – Driver assistance systems and autonomous driving 	<p>Traffic safety:</p> <ul style="list-style-type: none"> – Stationary and mobile systems for maximum traffic safety on roads and in public spaces – Traffic monitoring systems provide resilient infrastructures, improve living conditions, reduce pollution and noise emissions 	<p>Metrology systems support downsizing, less fuel consumption and fewer emissions</p> <p>Diode lasers / laser machines for efficient material processing</p>



We contribute to selected SDGs both, with our products and services as well as internally through our targets and the organization.

Jenoptik's photonic contribution to the SDGs and sustainability targets

Quality Education	Gender Equality	Decent Work and Economic Growth	Industry Innovation and Infrastructure	Climate Action	Partnership for the goals
<p>2.7 million euros invested in HR development and training in 2022</p> 	<p>Diversity is reflected in Jenoptik's Business Conduct Guidelines</p> 	<p>Decent working conditions, fair payment and compliance with social standards</p> 	<p>Increasing R+D supports our sustainable innovations</p> 	<p>Commitment to global climate goals and inclusion of climate protection measures in corporate policy and R+D</p> 	<p>Strategic partnerships with universities and research institutions as basis for all other goals</p> 
<p>Targets 2030: Trainee takeover rate of 100 %</p> <p>Apprentice rate >4.5 %</p> <p>2025: Apprentice rate: 4.5 %</p>	<p>Targets 2030: Diversity rate (% of managers with international background and female managers) 33 % by 2030</p> <p>2025: Diversity rate: 31.0 %</p>	<p>Targets 2030: Fluctuation rate <=10 %</p> <p>Engagement score: better than global benchmark</p> <p>CSR rate 2.0 in develop.</p> <p>2025: Engagement score: 73 % CSR rate: 64.0 %</p>	<p>Targets 2030: Vitality Index (revenue share of products < 3 years) level >25 %</p> <p>2025: Vitality Index: 24.4 %</p>	<p>Targets 2030: Share of green electricity 100 % by 2030</p> <p>CO₂ reduction target of >70 % by 2030</p> <p>2025: Green electricity: 96.8 % CO₂ reduction: 59.0 %</p>	<p>– Inspiration from outside to increase innovative power</p>